FILED

AUG 13 1999

KEVIN E. O'BRIEN, CLERK UNITED STATES BANKRUPTCY COURT FOR THE DISTRICT OF ARIZONA

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IN THE UNITED STATES BANKRUPTCY COURT FOR THE DISTRICT OF ARIZONA

In re:

BCE WEST, L.P., et al.,

Debtors.

In Proceedings Under Chapter 11

Case Nos. 98-12547 through 98-12570-ECF-CGC

(Jointly Administered)

ORDER CONFIRMING SALE OF PROPERTY TO LEBCON ASSOCIATES

Purchaser And Price For Store #2374" (the "Motion"). After an initial hearing on the Motion which was held on June 29, 1999, the Court set an evidentiary hearing on July 16, 1999 (the "Evidentiary Hearing"). At the Evidentiary Hearing, the Debtors, WSG Development Company, an interested party, Lebcon Associates, the holder of the right of first refusal with respect to the property on which Store #2374 is located (the "Property") and David and Becky Smith (collectively, "Smith"), the offerors on the Property pursuant to "Purchase Agreement" dated March 23, 1999 (the "Purchase Agreement") appeared through their respective counsel. Based upon the evidence presented, the arguments of counsel and the statements of the Court made on the record at the Evidentiary Hearing, which constitute findings of fact

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and conclusions of law pursuant to Rule 52, Fed. R. Civ. P. made applicable to bankruptcy pursuant to Rule 7052, Fed. R. Bankr. P.

IT IS HEREBY ORDERED, ADJUDGED, AND DECREED,

- 1. The Purchase Agreement is hereby affirmed.
- 2. The "Order On Fifth Motion For Authority To Sell Real Property Outside The Ordinary Course Of Business Free And Clear Of Liens [DE 736]" entered May 12, 1999 is hereby affirmed.
- 3. Lebcon Associates, pursuant to the valid, proper and timely exercise of its right of first refusal with respect to the Property, is hereby the proper purchaser of the Property for \$800,000, the price set forth in the Purchase Agreement.
- 4. The Debtors are to consummate the sale of the Property to Lebcon Associates in accordance with the terms and conditions of the Purchase Agreement and in accordance with the terms of the right of first refusal contained in the deed of the Property from Lebcon Associates to Don K. Poole dated July 6, 1993 and recorded in the Register's Office of Hamilton County, Tennessee in Book 4182 beginning at Page 965 thereof with the effective date of the agreement between Lebcon Associates and the Debtors for purchase of the Property being the date of entry of this Order.

DATED: <u>August 13,1999</u>

UNITED STATES BANKRUPTCY JUDGE

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